

**GOVERNMENT OF INDIA
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION
LOK SABHA**

UNSTARRED QUESTION NO:2032

ANSWERED ON:08.03.2011

PRICE OF WHEAT

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Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

- (a) whether the present prices of wheat in the international market are low in comparison to the prices of wheat in mid 2010 and beginning of 2011;
- (b) if so, the details thereof;
- (c) whether the said decline has not reflected on prices in the domestic market; and
- (d) if so, the details thereof?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) FOR CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION (PROF. K.V. THOMAS)

(a) to (d) The month-end free on board (f.o.b.) export quotations of US wheats, and month-end domestic wholesale prices of wheat in Delhi market, for the months of June, 2010, January, 2011, and February, 2011, are given below:

Month f.o.b prices of US Domestic wholesale price of
Wheats # (\$ per ton) wheat in Delhi market (Rs. per ton)

June, 2010 193-245 12,300

January, 2011 340-511 13,450

February, 2011 324-494 13,450

Source: Daily Monitor of International Grains Council

As can be seen, price of US wheats in the international market at the end of February, 2011, though lower than January, 2011, was 67.9% - 101.6% higher than its level in June, 2010. However, month-end domestic wholesale price of wheat in Delhi in February, 2011 was at the same level as in January, 2011, and only 9.3 % higher than in June, 2010.