

**GOVERNMENT OF INDIA  
PETROLEUM AND NATURAL GAS  
LOK SABHA**

STARRED QUESTION NO:191

ANSWERED ON:16.07.2009

DIVIDEND PAID BY OIL PSUS

Hegde Shri Anant Kumar; Sharma Shri Jagdish

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

- (a) the amount of dividend paid by the major Public Sector Undertakings (PSUs) including Bharat Petroleum Corporation Ltd. (BPCL) during the last three years;
- (b) the details of the turnover of those companies during the corresponding period;
- (c) whether some of these PSUs paid less dividend during 2008-09; and
- (d) if so, the details thereof and the reasons therefor?

**Answer**

MINISTER IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI MURLI DEORA)

(a) to (d): A statement is laid on the table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF THE LOK SABHA STARRED QUESTION NO.191 ASKED BY SHRI ANANTKUMAR HEGDE AND SHRI JAGDISH SHARMA TO BE ANSWERED ON 16.7.2009 REGARDING DIVIDEND PAID BY OIL PSUs.

(a) & (b): The details of the dividend paid by major Public Sector Oil Undertakings including Bharat Petroleum Corporation Ltd. and their turnover during the last three years are given as under:

(Rs. in crore)

2006-07    2007-08    2008-09

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Oil and Natural Gas  
Corporation (ONGC) 6,702 59,058 6631 61,54 36,844 65,049

Oil India Limited (OIL) 567 5,389 42 86,082 64 27,241

Indian Oil Corporation  
Ltd. (IOC) 2,161 2,20,780 1,550 2,47,457 656 2,85,337

Bharat Petroleum  
Corporation Ltd. (BPCL) 307 1,01,675 362 1,12,540 145 1,28,609

Hindustan Petroleum  
Corporation Ltd. (HPCL) 305 91,448 407 1,03,837 102 1,16,428

Gas Authority of  
India Ltd. (GAIL) 846 16,047 507 18,008 1015 23776

(c) & (d): The dividend payment depends on the financial performance of a Public Sector Oil Company in a particular year.

Payment of Dividend in the financial year 2008-09 declined in case of Indian Oil Corporation Ltd., Bharat Petroleum Corporation Ltd. and Hindustan Petroleum Corporation Ltd. mainly due to high under recoveries in view of the unprecedented price rise of crude oil and negative cash flow.