

**GOVERNMENT OF INDIA
LABOUR AND EMPLOYMENT
LOK SABHA**

UNSTARRED QUESTION NO:4159
ANSWERED ON:03.08.2009
INCREASE IN RATE OF INTEREST ON EPF
Shukla Shri Balkrishna Khanderao Balu Shukla

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) the welfare measures taken by the Employees' Provident Fund Organisation (EPFO) for Employees Provident Fund (EPF) subscribers; and

(b) the steps taken by the Government to increase the rate of interest on EPF?

Answer

MINISTER OF STATE FOR LABOUR AND EMPLOYMENT (SHRI HARISH RAWAT)

(a): The details of benefits of the three Schemes framed under the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 available to members are given as per statement at Annexure.

(b): Since September, 2008, efforts have been made to increase yields on investments of Employees' Provident Fund by introducing multiple fund managers to manage its portfolio.