

**GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA**

UNSTARRED QUESTION NO:4618
ANSWERED ON:06.08.2009
RAILWAY PROJECTS FUNDED BY FOREIGN FINANCIAL INSTITUTIONS
Kodikunnil Shri Suresh

Will the Minister of RAILWAYS be pleased to state:

- (a) the details of the ongoing railway projects funded by foreign financial institutions along with the estimated cost of such projects;
- (b) the details of funds received by the Railways for each project;
- (c) whether the Railways have utilized the said amount;
- (d) if not, whether the Railways have paid commitment charges to the said foreign institutions; and
- (e) if so, the total amount paid by the Railways on this account ?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI K. H. MUNIYAPPA)

(a) to (e): A statement is attached

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (e) OF UNSTARRED QUESTION NO. 4618 BY SHRI KODIKUNNIL SURESH TO BE ANSWERED IN LOK SABHA ON 06-08-2009 REGARDING RAILWAY PROJECTS FUNDED BY FOREIGN FINANCIAL INSTITUTIONS.

(a) to (c): The details of ongoing externally aided Railway projects and the loans taken from various foreign financial agencies for execution of these projects are as given below:

(i) Mumbai Urban Transport Project (MUTP) for improvement of suburban rail services in Mumbai area, which has both road and rail components. The estimated cost of the rail component of the project is Rs 4174.40 crores. It is partly funded by a loan from World Bank. i.e. The International Bank for Reconstruction and Development (IBRD) loan and International Development Association (IDA). Credit earmarked for the rail component of the project are US Dollar 304.5 million and US Dollar 60 million respectively from IBRD and IDA. The total amount utilised under this loan upto 31-03-09 is US \$ 132.072 million of IBRD loan and US \$ 42.47 million of IDA credit.

(ii) Modernisation of Signalling between Ghaziabad and Kanpur at an estimated cost of Euro 108.5 million is being partly funded by loan from Kreditanstalt fur Wiederaufbau (KfW), Germany. The loan amount is Euro 94.5 million. The total amount utilised under this loan upto 31-03-09 is 24.028 Million Euros.

(iii) The Asian Development Bank has extended a loan to finance the Railway Sector Improvement Project with the objective of enhancing capacity of the rail network and improving operational efficiency/safety. The subprojects to be funded from the loan are principally in the Golden Quadrilateral and its Diagonals and Port Connectivity projects. The estimated total cost of the various projects under this loan is Rs. 990.82 crores. The loan amount is US\$ 212.3 million. The total amount utilised under this loan upto 31-03-09 is US \$ 126.115 millions.

(d) & (e): Yes, Madam. The Government has paid commitment charges on the ADB, World Bank and KfW loan. The amount of commitment charges paid upto 31.3.2009 is given below:-

ADB US\$ 4.68 millions paid by Ministry of Finance

World Bank-IBRD Loan US\$ 6.165 millions paid by Ministry of Finance

KfW Loan A total amount of Euro 2.546 millions of which Euro 1.45 millions paid by Railways and rest by Ministry of Finance.