

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:501
ANSWERED ON:24.02.2011
ONGC PROJECTS AT ABROAD
Yadav Shri Om Prakash

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the details of projects completed by Oil and Natural Gas Corporation (ONGC) in abroad, during the last three years and current year; and

(b) the total profits earned by ONGC therefrom?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI R.P.N. SINGH)

(a) ONGC Videsh Limited (OVL), a wholly owned subsidiary of Oil and Natural Gas Corporation Limited (ONGC) is engaged in overseas exploration and production (E&P) of oil and gas. The E&P operations are on-going process carried out during the entire life of oil and gas fields. The equity participation made by OVL during the last four years are as under:-

YEAR E&P Projects

2006-07 9

2007-08 11

2008-09 7

2009-10 1

(b) The profit after tax during last three years are as below:

Year Amount (Rs in Crore)

2007-08 2397

2008-09 2807

