

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2786
ANSWERED ON:26.11.2010
PROFITS OF BANKS
Swamygowda Shri N Cheluvaraya Swamy

Will the Minister of FINANCE be pleased to state:

- (a) whether the banks have earned profits/suffered losses during the financial year 2009-10;
- (b) if so, the details thereof, bank-wise;
- (c) whether the profit making banks have distributed dividend; and
- (d) if so, the details thereof, bank-wise and if not, the reasons therefor?

Answer

The Minister of State in the Ministry of Finance (SHRI NAMO NARAIN MEENA)

- (a) The bank-wise details of profits earned/losses suffered by Public Sector Banks during the financial year 2009-10 is at Annex.
- (c) & (d): The banks pay dividend to their shareholders keeping in view the quantum of their profits, RBI guidelines, statutory provisions, Government advisory in case of public sector banks, requirement of capital for their growth plans, availability of distributable profit, etc. The details of dividend paid for the year by the public sector banks are also given in Annex.