GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:816 ANSWERED ON:12.11.2010 TAX CONCESSIONS GRANTED TO EXPORTERS Choudhary Shri Harish;Jaiswal Shri Gorakh Prasad

Will the Minister of FINANCE be pleased to state:

(a) whether the exporters are being given tax rebate and other concessions so as to increase the jobs and to earn the foreign exchange;

(b) if so ,the details thereof;

(c) its effect on textiles, leather, readymade garments and diamond and jewellery industry;

(d) whether Government also proposes to give such concessions;

(e) if so, the details thereof; and

(f) if not, the corrective steps taken in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

Parts (a) to (f): Yes, Sir, The details of tax rebate and other concessions being given to the exporters are enclosed as Annexure. These concessions are being provided for last several years. They help promote exports of Indian goods including textiles, leather, readymade garments and diamond and jewellery industry.