GOVERNMENT OF INDIA FINANCE LOK SABHA

STARRED QUESTION NO:347
ANSWERED ON:03.12.2010
INDO-USA ECONOMIC COOPERATION
Balram Shri P.;Singh Shri Rajiv Ranjan (Lalan)

Will the Minister of FINANCE be pleased to state:

- (a) the details of the Indo-USA economic cooperation and the development assistance received, sector-wise;
- (b) whether the USA has recently evinced keen interest in the development and financing of infrastructure sector;
- (c) if so, the details thereof and the key areas identified;
- (d) whether any modalities have been worked out; and
- (e) if so, the details thereof?

Answer

MINISTER OF FINANCE (SHRI PRANAB MUKHERJEE)

(a) to (e) A statement is laid on the Table of the House.

Statement referred to in reply to part (a) to (e) of Lok Sabha Starred Question No.347 regarding `Indo-USA Economic Cooperation` by Shri P. Balram Naik and Shri Rajiv Ranjan Singh alias Lalan Singh for answer on 03.12.2010

(a) India and USA enjoy close economic cooperation on a wide range of issues. Economic cooperation between India and USA is characterized by the growing and balanced trade and rising flow of investments in both directions. Cooperation between the two countries was further strengthened with the launch of the Indo-US Financial and Economic Partnership on April 6, 2010. During the recent visit of US President Obama to India, the two sides agreed to take all necessary steps to realize fully the potential for trade and investment for enhancing bilateral economic cooperation.

The development assistance received from the US in last five years, sector-wise is given below:

```
Amt. in INR (in Crores)

Sector Year

2005-06 2006-07 2007-08 2008-09 2009-10

Health 40.02 40.72 59.88 51.14 14.15

Energy 0.57 0.31 0.00 1.92 0.00

Others 12.06 3.52 4.23 4.11 0.00

Total 52.65 44.55 64.11 57.19 14.15
```

(Source: Aid, Accounts & Audit Division, DEA)

- (b) No, Madam. No such proposal has been received in this regard from the US government.
- (c) to (e) Do not arise in view of (b) above.