

**GOVERNMENT OF INDIA
LABOUR AND EMPLOYMENT
LOK SABHA**

UNSTARRED QUESTION NO:2051
ANSWERED ON:22.11.2010
EPF INTEREST RATE FOR CASHEW WORKERS
Kodikunnil Shri Suresh

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) whether the Government has reduced the interest rate of the Employees Provident Fund (EPF) amount for the cashew workers in Kerala; and

(b) if so, the details thereof?

Answer

MINISTER OF STATE FOR LABOUR AND EMPLOYMENT(SHRI HARISH RAWAT)

(a) & (b): No, Madam. A common rate of interest IS paid to all the subscribers of Employees Provident Fund. For the financial year 2009-10 the rate of interest has been 8.5%.