GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:894
ANSWERED ON:12.11.2010
'INVESTMENT OF FOREIGN NATIONALS IN RETAIL BUSINESS'
Panda Shri Prabodh

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government is contemplating to remove all restrictions on foreign nationals to enable them to invest on retail basis in the stock market;
- (b) if so, the details thereof;
- (c) whether the Government had made any survey regarding its impact on the stock markets including the economy; and
- (d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a) & (b) At present, there is no proposal to remove all restrictions on foreign nationals to invest on retail basis in the stock markets. However, policies relating to investments etc. are reviewed from time to time.
- (c) No, Sir.
- (d) Does not arise.