GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:757 ANSWERED ON:12.11.2010 EXPANSION OF BUSINESS BY IDBI Sudhakaran Shri K.

Will the Minister of FINANCE be pleased to state:

- (a) whether the Industrial Development Bank of India (IDBI) has any proposal to increase its authorised share capital for expanding its business to new horizons;
- (b) if so, the details thereof;
- (c) whether the said Bank proposes to open new branches in the country;
- (d) if so, the details thereof, State-wise including Kerala;
- (e) whether it has given refinancing facility to small scale industries during the last three years; and
- (f) if so, the details thereof?

Answer

The Minister of State in the Ministry of Finance(SHRI NAMO NARAIN MEENA)

- (a) &(b): IDBI Bank Ltd. has increased its authorised capital from Rs.1,250 crore to Rs. 2,000 crore with due approval from its shareholders at its Annual General Meeting held on July 22, 2010.
- (c) & (d): IDBI Bank Ltd. is proposing to open 288 branches during the year 2010-11. The State-wise details of branches likely to be opened are as under:-

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Andhra Pradesh 24 Madhya Pradesh 4
Assam 6 Maharashtra 25
Bihar 15 Manipur 1
Chandigarh 1 Nagaland 1
Chattisgarh 5 New Delhi 9
Diu & Daman 1 Orissa 12
Gujarat 13 Punjab 14
Haryana 15 Rajasthan 16
Himachal Pradesh 5 Tamil Nadu 26
Jammu & Kashmir 2 Uttar Pradesh 28
Jharkhand 5 Uttarakhand 6
Karnataka 19 West Bengal 23
Kerala 12 Total 288
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(e) & (f): IDBI Bank Ltd. has not provided any refinancing facility to smalli-scale industries during the last three years.