GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:727 ANSWERED ON:12.11.2010 SEPARATION OF LENDING AND INVESTMENT BUSINESS Shantha J.

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to the public sector banks to follow separation of traditional lending business from the investment business;
- (b) if so, the details thereof and the reasons therefor;
- (c) whether the profits earned on quarterly basis reflects this proportionally with risk on the substantial part of their assets kept for the role of supporting the economy;
- (d) if so, the details thereof; and
- (e) the time by which the final decision is likely to be taken in this regard?

Answer

The Minister of Stale in the Ministry of Finance (SHRI NAMO NARAIN MEENA)

(a): No, Sir.

(b)to (e): Do not arise.