GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:4021 ANSWERED ON:03.12.2010 LINKING OF ATMS Sinha Shri Shatrughan

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to link the Automated Teller Machines (ATMs) of all banks in the country with the same internet;
- (b) if so, the details thereof
- (c) if not, the reasons therefor; and
- (d) the step taken/being taken by the Government in this direction?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (d): As per the extant policy, banks are not required to obtain prior permission of Reserve Bank of India (RBI) for opening of Automatic Teller Machines (ATMs)ZMobile ATMs. Decision regarding installation of ATMs (both on-site ATMs and Off-site ATMs) can be taken by respective banks themselves taking into account, various factors, such as, viability, profitability, availability of infrastructure etc.