

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3933
ANSWERED ON:03.12.2010
GREEN BANK
Pradhan Shri Amarnath

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has any proposal to set up Green Bank in the country during the current financial year;
- (b) if so, the details thereof; and
- (c) the details of the amount of corpus money required to set up the said bank?

Answer

The Minister of State in the Ministry of Finance (SHRI NAMO NARAIN MEENA)

(a) to (c): No, Sir. The Government has no proposal to set up Green Bank in the country during the current financial year.

However, to the extent that Green Bank means promoting environment friendly practices and reducing carbon footprint from banking activities. Adoption of `e` banking practices in the sphere of all banking activities is considered as green banking. All Indian banks, particularly the public sector banks and regional rural banks are moving towards `e` banking through use of Information & Communication Technology, adoption of Core Banking Solution, etc.