

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1628
ANSWERED ON:19.11.2010
IMF SEAT FOR INDIA
Ganeshamurthi Shri A.

Will the Minister of FINANCE be pleased to state:

- (a) whether India is a member of International Monetary Fund(IMF);
- (b) if so, the details thereof and status of India in IMF; and
- (c) if not, the efforts made by India to gain membership and the likely advantages to be derived from being a member country?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA):

- (a) Yes.
- (b) India is a founder member of the IMF. It joined the IMF on December 27, 1945. Currently, India is the 13th largest country in terms of quota and voice share in the IMF.
- (c) India is already a member and as such is already deriving the benefits of being a member.