

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2881

ANSWERED ON:26.11.2010

PORTABILITY IN INSURANCE SECTOR

Bapurao Shri Khatgaonkar Patil Bhaskarrao;Gaikwad Shri Eknath Mahadeo

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government has issued guidelines for allowing portability in the insurance Sector;
- (b) if so, the details thereof and if not, the reasons therefor;
- (c) the time by which such guidelines are likely to be enforced; and
- (d) the other steps taken/being taken by the Government in this direction?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (d): Yes, Sir. The Insurance Regulatory and Development Authority (IRDA) is working on portability of all similar health insurance policies. The exposure draft in this regard is expected to be released by IRDA shortly for feedback/comments of stakeholders and public.