GOVERNMENT OF INDIA COMMUNICATIONS AND INFORMATION TECHNOLOGY LOK SABHA

UNSTARRED QUESTION NO:1030
ANSWERED ON:15.11.2010
POSTAL SAVING SCHEMES
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Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) the details of the funds mobilised by the Government through small saving schemes during the last three years and the current year, State-wise;
- (b) whether the Department of Posts has decided to dematerialise postal saving schemes in the country;
- (c) if so, the details thereof; and
- (d) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI GURUDAS KAMAT)

- (a) The detail available postal circle-wise may be seen in the attached Annexure-A.
- (b) to (d) No Madam. The Department of Posts offers small savings schemes with a focus on small, rural and financially excluded customer base for which dematerialized accounts may not have any attraction.