GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:5183
ANSWERED ON:10.12.2010
RECOVERY OF AMOUNT OF FINANCIAL LOAN
Botcha Lakshmi Smt. Jhansi

Will the Minister of FINANCE be pleased to state:

- (a): the impact of huge budgetary inflation in the Commonwealth Games, 2010
- (b): its impact on the current fiscal Gross Domestic Product (GDP); and
- (c): the steps if any devised by the Government to recover any amount of financial losses through public-private partnership?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI NAMO NARAIN MEENA)

(a & b) Sir, the Commonwealth Games, 2010 have been conducted successfully for which suitable budgetary provisions were made for the approved schemes/projects.

Such expenditure is reflected as Government final expenditure which is a component of the demand side of the Gross Domestic Product (GDP). The GDP, which registered growth of 6.7% in 2008-09 (QEand 7.4% in 2009-10, registered a higher growth of 8.9% in the first quarter of 2010 over the same period of the previous year. In the second quarter (July-September) also, the GDP growth remained 8.9%.

c.) Public-Private-Partnership is a particular modality for implementation/execution and operation of projects rather than recovering financial losses.