## GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:5102 ANSWERED ON:10.12.2010 'PAYMENT AGAINST SMALL SAVINGS WORK' Karunakaran Shri P.

## Will the Minister of FINANCE be pleased to state:

- (a) the rate of remuneration paid by the Finance Ministry to the Department of Posts for doing the small savings work on agency basis;
- (b) whether the Postal Department has demanded any enhancement of the rate of remuneration during the recent time; and
- (c) if so, the details thereof and the response of the Government thereto?

## **Answer**

## MINISTER OF STATE IN THE MINISTRY OF FINANCE

(a): Rate of remuneration paid by Ministry of Finance to Department of Posts during 2008-09 and 2009-10 are as under:

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Item/Category Rate Per unit Rates Per unit
   2008-09 (Rs.) 2009-10 (Rs.)

Savings Deposits 123.33 129.49

Savings certificates 34.80 36.54
1. National Savings
Certificate (NSC)
2. Kisan Vikas Patra (KVP)
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Indira Vikas Patra 9.24 9.70

(b) & (c): Yes, Sir. An Expert Group headed by the Additional Chief Advisor (Cost), Ministry of Finance has been set up to review of Rates of Agency charges payable to Department of Posts for Operation of Small Saving Schemes.