

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2848

ANSWERED ON:26.11.2010

WAGE REVISION IN BANKS

Botcha Lakshmi Smt. Jhansi;Reddy Shri Magunta Srinivasulu;Sugumar Shri K.

Will the Minister of FINANCE be pleased to state:

- (a) whether the Reserve Bank of India has suggested increase in the pay of officials of Public Sector Banks to keep a check on the migration of the talented officials to the Private Sector Banks;
- (b) if so, the details thereof;
- (c) whether the Unions of the said banks including SBI went on strike in the recent past for better wages and compassionate appointments;
- (d) if so, the details thereof; and
- (e) the steps taken/being taken by the Government in this regard?

Answer

The Minister of State in the Ministry of Finance (Shri Namu Narain Meena)

(a): No, Sir.

(b): Does not arise.

(c): No, Sir. The 9 m Bipartite Settlement on wage revision with Bank Unions/Associations was signed on 27.04.2010 and since implemented by the Banks.

(d) & (e): Do not arise.