## GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2840 ANSWERED ON:26.11.2010 LICENCES TO INSURANCE BROKERS BY IRDA Mani Shri Jose K.

## Will the Minister of FINANCE be pleased to state:

(a) the number of insurance brokers given licences by the Insurance Regulatory Development Authority (IRDA), as on date, categorywise and State-wise;

(b) the number of applications received from these brokers for change of their insurance licence category;

(c) the action taken on each so far; and

(d) the time by which all pending applications are likely to be cleared?

## Answer

Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a) : The Insurance Regulatory and Development Authority (IRDA) has informed that number of Insurance Brokers who have been given licences as on 23.11.2010 are as under:

Category-wise details

Direct Composite Reinsurance Total Broker Broker Broker

266 32 6 304

State-wise details

S.No State No. of S.No. State No.of Licensed Licensed Broker Broker

1 Maharashtra 98 8 Gujarat 12

2 Delhi 60 9 Karnataka 12

3 West Bengal 27 10 Kerala 7

4 Tamil Nadu 27 11 Rajasthan 5

5 Andhra Pradesh 19 12 Chandigarh 5

6 Uttar Pradesh 16 13 Madhya Pradesh 3

7 Punjab 12 14 Haryana 1

Total 304

(b) to (d) : IRDA has further informed that 15 applications were received for change in category; out of them 8 applicants were granted change in category and 7 applications are under process.