GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2825 ANSWERED ON:26.11.2010 LOANS TO PRIVATE AIRLINES Premajibhai Dr. Solanki Kiritbhai

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government / Reserve Bank of India has framed guidelines regarding lending to the private airlines companies in the recent past; and
- (b) if so, the details thereof?

Answer

The Minister of State in the Ministry of Finance (SHRI NAMO NARAIN MEENA)

(a) & (b): The banks lend to various sectors including private airlines companies as per their Board approved policy within the general prudential guidelines of Reserve Bank of India.