GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:4936 ANSWERED ON:09.12.2010 INSTRUMENTATION LTD. Rajesh Shri M. B.

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Palakkad Unit of instrumentation Ltd. is the only profit-making of all five units of the company;
- (b) if so, the details thereof;
- (c) whether the Government of Kerala has expressed its willingness either to take over the Palakkad unit as a State PSU or for a joint venture with the Union Government;
- (d) if so, whether the Union Government has taken any decision on this proposal; and
- (e) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI ARUN YADAV)

(a) & (b): The profitability of units of Instrumentation Ltd. during the last three years is as shown below:-

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(`in Lakhs)
S.No. Units 2007-08 2008-09 2009-10#
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- 1. Kota Unit (-)1501.74 (-)2395.94 (-)3253.52 2. P-DDC Unit 82.36 (-)1259.05 (-)891.07
- 3. Marketing Unit (-)145.96 (-)498.29 (-)568.49 4. Palakkad Unit 2091.41 2171.55 2259.95
- 5. Corporate HQ (-)3862.26 (-)4906.22 35815.40
- 6. Company's Net P&L (-)3336.19 (-)6887.95 33362.27

Due to effect of financial restructuring

- (c): No, Madam.
- (d) & (e): Does not arise