GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:3840 ANSWERED ON:02.12.2010 WASTE HEAT PROJECT OF ONGC Rao Shri Sambasiva Rayapati

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether Waste Heat Project, Oil and Natural Gas Corporation, Mumbai High got carbon credit recently;
- (b) if so, the details thereof and the reasons therefor; and
- (c) the steps being taken to enhance the carbon credits in future?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI JITIN PRASADA)

(a)&(b): Yes Madam. The first set of carbon credits for the Oil and Natural Gas Corporation Limited Mumbai High Waste Heat project has been issued on 18lh March, 2010.

The United Nations Framework Convention on Climate Change (UNFCCC) Secretariat has issued 10,722 CERs (Certified Emission Reduction) Known as carbon credits in common parlance. The issuance is for the first verification period of 5th February, 2007 to 31st March 2009.

CERs have been issued for the project after the successful verification by the third party verifier (UNFCCC accredited Designated Operational Entity) for the said verification period.

(c): The project is under constant monitoring for the entire crediting period from the date of registration, i.e. February 5, 2007. The project will be periodically verified by the third party verifier i.e. UNFCCC accredited Designated Operational Entity. After each periodic verification, the carbon credits wiil be issued by UNFCCC Secretariat. The latest verification has been undertaken in October 2010 for the period of 1sl April, 2009 to 30th June, 2010.