

**GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA**

UNSTARRED QUESTION NO:613

ANSWERED ON:11.11.2010

ACQUISITION OF INDIAN PHARMACEUTICAL COMPANIES

Sharma Shri Jagdish

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether the Indian Pharmaceutical Companies are/have been acquired by Multi National Companies;
- (b) if so, the details thereof; and
- (c) the benefits likely to accrue to the Pharmaceutical Industry and common man?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SRIKANT KUMAR JENA)

(a) to (c): Yes Sir. Some Indian companies like M/s Ranbaxy Lab, M/s Piramal Health Care etc. have been taken over by Multi National Companies. These takeovers are mainly done by individual companies keeping their business interest.