

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:5476
ANSWERED ON:13.12.2010
INDIA-BRAZIL TRADE
Reddy Shri Komatireddy Raj Gopal

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the details regarding trade between India and Brazil during the last three years;
- (b) whether India-Brazil trade has increased from \$ one billion in 2003 to \$ 4.7 billion in 2008;
- (c) if so, the details thereof; and
- (d) the steps being taken to boost trade between the two countries?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

- (a) The details regarding trade between India and Brazil during the last three years are as under:

Values in US \$ Millions

Year	2007-2008	2008-2009	2009-2010
Exports to Brazil	2,525.90	2,651.43	2,414.29
Imports from Brazil	949.95	1,185.96	3,437.97
Total trade	3,475.85	3,837.39	5,852.26

- (b) & (c) The total bilateral trade between India and Brazil has increased from US\$ 589.14 million in 2003-04 to US \$ 3837.39 million in 2008-09.

(d) FOCUS LAC Programme of this Department is in force which provides a number of incentives and financial assistance for supporting and encouraging Indian exporters / companies to boost our trade with Latin America in which Brazil is a major partner. A Preferential Trade Agreement(PTA) between India and MERCOSUR (Brazil being one of the major member of this economic bloc) is in operation since June, 2009. Besides, buyer seller meets / business seminars are held every year in India and Brazil by the leading Chamber Commerce & Industry / apex Trade Bodies of the two sides focusing important sectors of mutual interest to enhance bilateral trade.