

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:5374
ANSWERED ON:13.12.2010
CHINESE COMPANIES IN INDIA
Azad Shri Kirti (Jha)

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the domestic industries are shrinking as well as their production is falling due to foreign companies particularly Chinese Companies; and

(b) if so, the details thereof alongwith the policy formulated by the Government to revive the domestic industry?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a): No, Madam. The industrial sector measured in terms of Index of Industrial Production (IIP) registered a growth of 10.3% during April-October, 2010-11 as compared to a growth of 6.9% in the corresponding period in 2009-10.

(b): Government has taken various measures, which among others include improving the infrastructure availability, creating an enabling economic environment, appropriate monetary and fiscal policies and initiatives on skill development and training to facilitate industrial development in the country. The 11th Five Year Plan has also identified various scheme like Technology Upgradation Fund (TUFS); Scheme for Integrated Textile Parks (SITP); Technology Mission on Cotton (TMC); National Automatic testing and R&D Infrastructure Project (NATRIP); Modernisation and Strengthening of Intellectual Property Office; Integrated Infrastructure Upgradation Scheme (IIUS); Setting up of Biotechnology Incubators, Biotech parks and Small Business Innovations Research Initiatives (SBIRI); Special package for North East Industrial Development and Special category States; Integrated Leather Development Programme; etc. to facilitate industrial growth.