## GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:4309 ANSWERED ON:06.12.2010 CORE GROUP FOR EXPORTS Viswanathan Shri P.

## Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether a core group has been formed with trade and industry associations to boost exports;
- (b) if so, the details thereof alongwith the objectives of this core group;
- (c) whether such core groups constitute duplication of already existing bodies; and
- (d) if not, the distinctions between such groups?

## **Answer**

## THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI JYOTIRADITYA M. SCINDIA)

- (a) The Foreign Trade. Policy provides for a Board of Trade under the Chairmanship of Commerce & Industry Minister for advising Government on relevant issues connected with Foreign Trade. The Board of Trade includes nominated experts in Trade Policy, Chairmen of recognized Export Promotion Councils, Presidents/ Secretary Generals of Recognized Chambers of Commerce and relevant Government Officials.
- (b) The Terms of reference of Board of Trade are
- # To advise the Government on Policy measures for preparation and implementation of both short and long term plans for increasing exports in the light of emerging national and international economic scenarios;
- # To review export performance of various sectors, identify constraints and suggest industry specific measures to optimize export earnings;
- # To examine the existing institutional framework for import and exports and suggest practical measures for further streamlining to achieve the desired objectives;
- # To review the policy instruments and procedures for imports and exports and suggest steps to rationalize and channelise such schemes for optimum use;
- # To examine issues which are considered relevant for promotion of India's foreign trade, and to strengthen the international competitiveness of Indian goods and services; and
- # To commission studies for furtherance of the above objectives;
- (c) and (d): Does not arise.