GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:4244 ANSWERED ON:06.12.2010 STUDY ON FTAS AND RTAS Thakor Shri Jagdish

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the attention of the Government has been drawn to the study on bilateral Free Trade Agreements (FTAs) and Regional Trade Agreements (RTAs) by Indian Institute of Foreign Trade commissioned by Associated Chambers of Commerce and Industry of India (ASSOCHAM);

(b) if so, the details thereof; and

(c) the response of the Government thereto?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI JYOTIRADITYA M. SCINDIA)

(a) Yes, Madam.

(b) & (c) The Study commissioned by ASSOCHAM gives an analysis of trade and services issues and the salient features of various Free Trade Agreements(FTAs) signed by India. The study also discusses FTA related standard issues like benefits of FTAs to member countries over non-member countries, barriers to trade, asymmetry of gains owing to level of tariffs etc.