## GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:4217 ANSWERED ON:06.12.2010 EXPORT OF SUGAR Chinta Mohan Dr. ;Roy Shri Arjun

## Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government has decided to export 8200 tonnes of sugar to America;
- (b) if so, the details thereof;
- (c) whether the permission for the said export has been granted to the private sector by the Government;
- (d) if so, the details of the said private companies; and
- (e) the details regarding comparative rates of sugar in the American market and Indian market?

## **Answer**

## THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI JYOTIRADITYA M. SCINDIA)

- (a-d) Madam, a quantity of 8200 Metric Tonnes of raw sugar out of Free sale quota of 2010-11 sugar year(October-September) has been allocated for export to USA, under Tariff Rate Quota by the Ministry of Consumer Affairs, Food & Public Distribution. As per the Foreign Trade Policy, Indian Sugar Exim Corporation Ltd. is the only authorized agency to export the preferential quota sugar to EU and USA.
- (e) The spot price of sugar in New York was Rs. 38286 per Metric Tonnes as on 8.11.2010 while in India, it ranges between Rs. 28000-30000 per metric Tonnes.