

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:4147
ANSWERED ON:06.12.2010
DISINVESTMENT IN MMTC
Siricilla Shri Rajaiah

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Ministry proposes to disinvest the trading firm MMTC; and
- (b) if so, the details thereof and reasons therefor?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a)&(b): Government has conveyed an in-principal approval for disinvestment of 10% of Government of India shareholding in MMTC Limited. Presently, the Central Government holds 99.33% equity of MMTC. Disinvestment shall increase the public shareholding and citizens of the country would thereby share the ownership of MMTC.