GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:791 ANSWERED ON:12.11.2010 INVESTMENT BY MICRO FINANCE COMPANIES Singh Shri Ganesh

Will the Minister of FINANCE be pleased to state:

(a) the details of the investments made by the micro finance companies in rural areas of the country during the last three years;

(b) whether the micro finance companies functioning in the financial sector of the country are planning to enter the stock-market; and

(c) if so, the details thereof alongwith Government's reaction thereto?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI NAMO NARAIN MEENA)

(a): The data as sought is not maintained by Reserve Bank of India, the National Bank for Agriculture and Rural Development or the Small Industrial Development Bank of India (RBI/NABARD/SIDBI).

(b) & (c): SIDBI has reported that the SKS Microfinance Ltd., (SKSML), a Micro Finance Institution (MFI) listed on the Bombay Stock Exchange/National Stock Exchange (BSE/NSE), had gone for an Initial Public Offering (IPO) in August 2010.