GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:5258 ANSWERED ON:10.12.2010 IPOS OF NON-LIFE INSURANCE COMPANIES Lal Shri Pakauri;Patel Shri Devji;Patel Shri R.K. Singh

Will the Minister of FINANCE be pleased to state:

(a) whether the Insurance Regulatory and Development Authority (IRDA) has framed guidelines regarding Initial Public Offerings (IPOs) of Non-Life Insurance Companies; and

(b) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI NAMO NARAIN MEENA)

(a) No, Sir.

(b) Does not arise.