GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:1639 ANSWERED ON:19.11.2010 GENERATION OF ADDITIONAL REVENUE Agarwal Shri Rajendra

Will the Minister of FINANCE be pleased to state:

- (a) The project-wise/scheme-wise details of funds released by the Ministry of Finance in connection with organizing Commonwealth Games 2010: and
- (b) Whether the Government is planning to generate additional revenue to balance the huge expenditure incurred thereon; and
- (c) If so, the details thereof?

Answer

MINISTER OF STATE IN MINISTRY OF FINANCE(SHRI NAMO NARAIN MEENA)

- (a) The releases are not made by the Ministry of Finance. Releases are made by the Departments/Ministries concerned on the basis of annual budgetary allocations.
- (b) & (c) The Government is committed to implement the Fiscal Responsibility & Budget Management Act, 2003. Accordingly, it has been following a comprehensive strategy to reduce fiscal deficit, which aims at increasing tax revenues and non-tax receipts, achieving moderation in growth of expenditure and sustaining the growth momentum of the economy.