

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:766

ANSWERED ON:12.11.2010

DECLINE IN PRODUCTIVITY IN AGRICULTURAL AND INDUSTRIAL SECTOR

Joshi Dr. Murli Manohar;Singh Shri Rajiv Ranjan (Lalan)

**Will the Minister of FINANCE be pleased to state:**

(a)whether the Reserve Bank of India in its report issued in last August have mentioned that productivity has decreased in the agricultural and industrial sectors due to the economic reforms adopted by the Government in the country;

(b)If so, the details thereof;

(c)the productivity rates in agricultural and industrial sectors during the three years period just before and after adoption of economic reform policy; and

(d)the reasons for no increase in the productivity rates after the adoption of economic reforms policy in the country?

**Answer**

MINISTER OF STATE FOR FINANCE(SHRI NAMO NARAIN MEENA)

(a) & (b): The Reserve Bank of India, in its Annual Report issued in August 2010, has not mentioned that productivity has decreased in the agricultural and industrial sectors due to economic reforms adopted by the Government in the country.

(c) & (d): As per the RBI Annual Report, productivity in agricultural and industrial sectors has increased during the five years period after the adoption of economic reforms (1992-1997) as compared to five years period before reforms (1986-1991). The total factor productivity (TTF) in agricultural and industrial sectors during pre reform (1986-1991) was 2.4 and 1.6 and during post reforms (1992-1997) it increased to 3.0 and 3.1 respectively.