

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2779  
ANSWERED ON:26.11.2010  
RUPEE VS DOLLAR  
Pangi Shri Jayaram

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the value of rupee started depreciating steadily against the dollar and other major foreign currencies in the inter-bank foreign exchange market;
- (b) if so, the details thereof during the last three months;
- (c) the reasons for the depreciation of rupee value;
- (d) the per capita foreign loan contracted till date; and
- (e) the steps taken by the Government to strengthen the rupee against major foreign currencies?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (c) and (e) The rupee exchange rate (average of buying and selling by Foreign Exchange Dealer Association of India (FEDAI)) against the major international currencies (U.S. dollar, Pound sterling, Euro and Japanese yen) along with appreciation and depreciation during the last three months of the current fiscal is given below:

Month #	RS. per US\$	Rs. per £	Rs. per ¥	Rs. per ₹	Rs. per ¥
August, 2010	46.6		73.0	60.0	54.7
	(+0.4)	(-2.1)	(-0.3)	(-2.4)	
September, 2010	46.1		71.7	60.1	54.5
	(+1.1)	(+1.8)	(-0.2)	(+0.4)	
October, 2010	44.5		70.3	61.7	54.3
	(+3.6)	(+2.0)	(-2.6)	(+0.4)	

Figures in parentheses indicate appreciation (+) and depreciation (-) over the previous month,  
# monthly average exchange rate, Per 100 Yen,  
Source: RBI

The rupee therefore has appreciated against US dollar in the last three months. The rupee exchange rate however has depreciated by 2.4 per cent against US dollar in the current month from Rs.44.54 per US dollar on October 29, 2010 to Rs.45.62 per US dollar on November 23, 2010.

(d) The per capita external debt stood at US\$ 233 at end June 2010.