

**GOVERNMENT OF INDIA
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION
LOK SABHA**

UNSTARRED QUESTION NO:3332
ANSWERED ON:30.11.2010
FOREIGN CAPITAL IN RETAIL
Joshi Dr. Murlī Manohar,Vardhan Shri Harsh

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

- (a) whether any claims/assessments have been made indicating that increase in Foreign Capital Investment in the retail sector of the country would lead to increase in income of the farmers;
- (b) if so, the details thereof and the reaction of the Government thereto;
- (c) whether the Europe and America, where big industrial houses are active, provide financial assistance to farmers as produce protection;
- (d) if so, the details thereof;
- (e) whether the Government proposes to provide similar assistance in the country while encouraging the retail sector; and
- (f) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF AGRICULTURE AND MINISTER OF THE STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (PROF. K. V. THOMAS)

- (a) & (b): No Madam. However, there is a study finding by Indian Council for Research on International Economic Relations (ICRIER) that farmers benefit from the option of direct sales to organized retailers.
- (c) & (d): No such information is available.
- (e) & (f): Currently there is no such proposal.