GOVERNMENT OF INDIA CHEMICALS AND FERTILIZERS LOK SABHA

UNSTARRED QUESTION NO:1396 ANSWERED ON:18.11.2010 PETRO CHEMICAL COMPLEX AT PARADIP Satpathy Shri Tathagata

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) the present status of the proposed Petrochemical complex at Paradip;
- (b) whether a high-level Committee Chaired by the Cabinet Secretary has cleared the project
- (c) if so, the details thereof;
- (d) the time frame by which the project is likely to get final clearance;
- (e) the funds proposed to be invested in the said project; and
- (f) the time by which the said project is likely to be completed?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SRIKANT KUMAR JENA)

(a) to (d) The proposal of Government of Orissa to set up a Petroleum, Chemical and Petrochemical Investment Region at Paradip was cleared by the High Powered Committee chaired by the Cabinet Secretary on 12.08.2010. The proposal will now be placed before the Cabinet Committee on Economic Affairs for its approval.

(e) A total investment of `277,734 crores is envisaged in this PCPIR.

(f) The Petroleum, Chemical and Petrochemical Investment Regions are capital & technology intensive projects with a long gestation period. This project is likely to be operational by the end of the 12th Five Year Plan (2016-17).