GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:5047 ANSWERED ON:09.12.2010 AGREEMENT WITH KUWAIT FOR OIL AND GAS SECTOR Majhi Shri Pradeep Kumar;Patel Shri Kishanbhai Vestabhai

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government proposes to strengthen the relationship with Kuwait in the field of oil and gas sector;
- (b) if so, whether any bilateral meeting with the delegation of Kuwait was held in recent past;
- (c) if so, the details of issues discussed; and
- (d) the details of the issues on which both the country have agreed for co-operations?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI JITIN PRASADA)

- (a) & (b) Yes, Madam. During his visit to India from 25th to 28th September 2010, H.E. Sheikh Ahmad Abdullah Al Ahmed Al Sabah, Minister of Oil, Minister of Information and Chairman Kuwait Petroleum Corporation (KPC), along with his delegation, met Hon'ble Minister of Petroleum & Natural Gas to strengthen bilateral cooperation in the field of oil and gas.
- (c) & (d) The issues discussed were: i) long-term arrangement for supply of crude oil from Kuwait to India on mutually beneficial terms ii) investment of Kuwait in the oil and gas sector, particularly in petrochemical complexes and building of crude oil storage hub in India iii) exploring new areas of opportunities like E&P, aviation services, training and consultancy services, R&D in downstream hydrocarbon sector, including bioremediation of oil sludge & oil spill. Both sides agreed to consider enhancing cooperation in the oil & gas sector.