

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:4855
ANSWERED ON:09.12.2010
PROFIT TO PRIVATE PETROL/DIESEL RETAILERS
Sarvey Shri Sathyanarayana

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether private petrol and diesel retailers are to make positive margin on sales after deregulation; and
- (b) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS(SHRI JITIN PRASADA)

(a)to(b): The private oil companies are free to take their pricing decision on the basis of international oil prices, market conditions and commercial considerations. Government does not monitor their profit/loss.