

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:2654

ANSWERED ON:25.11.2010

PRODUCTION OF NATURAL GAS BY ONGC

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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Oil and Natural Gas Corporation (ONGC) has fixed any target in regard to increase the natural gas production in the next five year;
- (b) if so, the details thereof;
- (c) whether ONGC plans to invest US\$ 10 billion in new gas discoveries;
- (d) if so, the details thereof;
- (e) the quantum of oil and gas explored by ONGC during 2009-10 and 2010-11;
- (f) the number of exploration made in onshore and offshore areas, separately;
- (g) the quantum of oil and natural gas likely to be explored from these exploration;
- (h) whether the ONGC has created any east coast hub; and
- (i) if so, the details thereof?

Answer

Minister of State in the Ministry of PETROLEUM AND NATURAL GAS (SHRI JITIN PRASADA)

(a) & (b) Yes, Madam. As per the Long Term Gas Profile prepared by ONGC it is planned to additionally produce 44.50 BCM of gas in the years 2011-16.

(c) & (d) ONGC plans to develop its hydrocarbon discoveries (mostly gas) in the eastern offshore KG basin on the hub based concept and in this connection provisional capital and operational expenditure works out to about US\$ 10 billion.

(e) The total quantum of Inplace hydrocarbon accretion in during 2009-10 is 250.6 MMt (O+OEG) with 82.98 MMt (O+OEG) as its ultimate component. The assessment of these data is done annually after completion of the financial year.

(f) The exploration by ONGC during 2009-10 and 2010-11 (upto 1.10.10) is as under:-

Onland Offshore

2D Survey 6866.67 26338.09
(in GLK/LK)

3D Survey 4880.98 22912.52
(In Sq. km.)

Exploratory wells 126 59

(g) As per the exploratory activities carried out during 2009-10, ONGC has established 82.98 MMt (O+OEG) ultimate reserves.

(h) & (i) To accelerate efforts in monetizing oil/gas discoveries in KG Offshore, a separate Asset i.e. Eastern Offshore Asset (EOA) has been created by ONGC.