GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:2632 ANSWERED ON:25.11.2010 PSUS REFERRED TO BRPSE Pal Shri Jagdambika;Shantha J.

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the number of Public Sector Enterprises referred to Board for Reconstruction of Public Sector Enterprises (BRPSE) ever since its inception;
- (b) the number of these have been recommended for revival by the board;
- (c) the aggregate cost of revival as prescribed by the board in terms of cash out-go, waiver and conversion of loans into equity; and
- (d) the amount out of this already incurred by the Government through annual budget?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI ARUN YADAV)

- (a): The 67 proposals of Central Public Sector Enterprises (CPSEs) have been referred to Board for Reconstruction of Public Sector Enterprises (BRPSE) since its inception.
- (b): BRPSE has given its recommendations for revival of 59 CPSEs.
- (c): The total cost of revival of 59 CPSEs amount to Rs.34,852.65 crores (cash assistance of Rs. 5,739.97 crores in the form of infusion of funds and non-cash assistance of Rs.29,112.68 crores in the form of waivers/write offs of interest/loans, conversion of loans into equity, etc.) from Government of India.
- (d): The Government have approved revival of 40 CPSEs envisaging total assistance of Rs. 23,591.29 crores (cash assistance of Rs. 3,276.02 crores in the form of infusion of funds and non-cash assistance of Rs.20,315.27 crores in the form of waivers/write offs of interest/loans, conversion of loans into equity, etc.) from Government of India.