GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:2599 ANSWERED ON:25.11.2010 ACQUISITION OF SHALE GAS Paranjpe Shri Anand Prakash

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Oil India Ltd. plans to go for acquisition of shale gas in the United States of America, Poland and Australia ;

(b) if so, the Oil India Ltd has entered into tie up shale gas firms in these countries ;

(c) if so, the allocation of funds for this venture ; and

(d) the time by which this tie up is expected to be materialize ?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS(SHRI JITIN PRASADA)

(a). At present, Oil India Limited (OIL) is not pursuing acquisition of shale gas acreages in the United States of America, Poland and Australia.

(b) to (d). Do not arise in view of (a) above.