## GOVERNMENT OF INDIA POWER LOK SABHA

UNSTARRED QUESTION NO:3911 ANSWERED ON:31.07.2009 FINANCING OF POWER PROJECTS Sule Supriya

## Will the Minister of POWER be pleased to state:

(a) whether the Power Trading Corporation (PTC) proposes to set up an equity fund to finance power projects in the country;

(b) if so, the details thereof;

(c) whether the company is exploring possibility of launching multiple equity funds to meet varied requirements of power projects in the country;

(d) if so, the details thereof;

(e) whether company is also hosting talks with global financial institutions and private equity firms to create the fund;

(f) if so, the details thereof; and

(g) the power projects being financed by PTC at present in the country, State-wise?

## Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI BHARATSINH SOLANKI)

(a) & (b) : PTC India is a Private Limited Company. As per information provided by them, PTC is considering creating an equity fund to finance power projects in the country.

(c) : The Company is keeping all its options open.

(d): The Company intends to create a size of fund that would be able to support an aggregate capacity of about 5000 MW.

(e): Yes, Madam.

(f): The talks are in the initial stage.

(g) : PTC has in the past taken minority equity positions in some projects/Joint Ventures. The details are available at their website www.ptcindia.com.