

**GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:5482

ANSWERED ON:13.12.2010

SETTING UP OF POST BANK

Karunakaran Shri P.;Swamygowda Shri N Cheluvarya Swamy

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) whether the Department of Posts is planning to open 'Post Bank of India';
- (b) if so, whether the process of withdrawing money illegally from the accounts of account holders is going on continuously;
- (c) if so, whether any such misuse have come to the notice of the Union Government;and
- (d) if so, the details thereof and the steps taken by the Government to make the refund of their amount to the account holders?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI GURUDAS KAMAT)

- (a) The plan of Department of Posts to open 'Post Bank of India' is at conceptual stage.
- (b) to (d) There is no process of withdrawing money illegally from the accounts of account holders continuously. As and when any instance of illegal withdrawal of amount is noticed, the claims of the account holders are settled as per rules.