

**GOVERNMENT OF INDIA
POWER
LOK SABHA**

UNSTARRED QUESTION NO:2986
ANSWERED ON:24.07.2009
PGCIL AGREEMENT WITH WB AND ADB
Dharmshi Shri Babar Gajanan

Will the Minister of POWER be pleased to state:

- (a) whether the Power Grid Corporation of India Limited (PGCIL) has signed a Memorandum of Understanding (MoU) with the Ministry of Power pegging a turnover of Rs.5,400 crore during 2008-09;
- (b) if so, the details thereof;
- (c) whether the PGCIL had signed an agreement with the World Bank (WB) and the Asian Development Bank (ADB) for two loans for funding various transmission projects across the country;
- (d) if so, the details thereof; and
- (e) the names of the projects for which the said loan is being utilized?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI BHARATSINH SOLANKI)

- (a) & (b) : Yes, Madam. Power Grid Corporation of India Ltd. (PGCIL) signed Memorandum of Understanding (MoU) with the Ministry of Power in 2008 envisaging gross turnover of Rs.5400 crore for 2008-09 for getting `Excellent` grading.
- (c) & (d) : Yes, Madam. PGCIL has signed agreements for World Bank Loan of US\$ 400 million (Additional financing for PSDP – IV Loan) and Asian Development Bank Loan of US\$ 200 million (ADB-V) in January, 2009.
- (e) : Projects partially funded by World Bank Loan are
 - (i) East-West Transmission Corridor Strengthening Scheme;
 - (ii) Western Region System Strengthening Scheme-II;
 - (iii) Eastern Region System Strengthening Scheme-I and the project partially funded by ADB loan is + 800 kV HVDC NER-NR/WR Inter- connector-I (Lower Subansiri and Kameng HEPs).