

**GOVERNMENT OF INDIA
TEXTILES
LOK SABHA**

UNSTARRED QUESTION NO:3690

ANSWERED ON:02.12.2010

EXPORT OF TEXTILES

Rajaram Shri Wakchaure Bhausahab; Vasava Shri Mansukhbhai D.

Will the Minister of TEXTILES be pleased to state:

- (a) whether the increased value of rupee in comparison to dollar has any impact on the financials of textile industry;
- (b) if so, the details thereof;
- (c) the percentage loss suffered to textile exports as well as production due to such increased value;
- (d) the concrete measures taken by the Government in this regard;
- (e) whether the USA has hinted on increasing export quota of Indian readymade garments provided India mutually agrees to provide marketing facilities to textile companies of USA; and
- (f) if so, the reaction of the Government thereto?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF TEXTILES (SMT. PANABAACA LAKSHMI)

- (a) to (d): The appreciation of the Indian rupee vis-a-vis the US dollar has been orderly. Government have taken various measures to promote textiles sector exports which include incentivisation schemes under the Foreign Trade Policy-2009-14, interests rate subvention and extension of Duty Entitlement Passbook Scheme.
- (e): The Government is not aware of any such move by the USA.
- (f): Does not arise.