GOVERNMENT OF INDIA STEEL LOK SABHA

UNSTARRED QUESTION NO:4866 ANSWERED ON:09.12.2010 REVIVAL OF STEEL SECTOR Siddeswara Shri Gowdar Mallikarjunappa

Will the Minister of STEEL be pleased to state:

- (a) whether some steel plants in the country are sick and in need of immediate revival;
- (b) if so, whether the employment opportunities are also decreasing in this sector; and
- (c) if so, the steps being taken by the Government for the revival of steel plants and increasing the employment opportunities in the steel sector?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF STEEL (SHRI A. SAI PRATHAP)

- (a): The information is being collected from Bureau of Industrial Financial Reconstruction (BIFR) and will be submitted later.
- (b)&(c): No report on loss of employment opportunity in the steel has been reported to the Ministry of Steel. Moreover, steel sector in the country is a growing sector with annual production of steel rising continuously for the past 5 years. During the period of April-November of 2010-11, crude steel production of steel in the country has also risen by 5.9%. It is expected that the steel production capacity in the country would be around 120 million tonnes, from the current level of 72.76 million tonnes. Therefore, the scope for direct and indirect employment opportunity in India is likely to grow.