GOVERNMENT OF INDIA STEEL LOK SABHA

UNSTARRED QUESTION NO:2735 ANSWERED ON:25.11.2010 DEVELOPMENT AND PRODUCTION OF COAL AND IRON ORE BY SAIL Pratap Narayanrao Shri Sonawane

Will the Minister of STEEL be pleased to state:

- (a) whether the development and production of coal and iron are being done by the Steel Authority of India Ltd. (SAIL) after acquiring the coal and iron ore mines in various countries;
- (b) if so, the details thereof; and
- (c) if not, the reasons therefor?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF STEEL (SHRI A. SAI PRATHAP)

(a)to(c): No, Madam. Presently Steel Authority of India Ltd. (SAIL) has not acquired any coal or iron ore mine in any foreign country. However, SAIL alongwith other Public Sector Undertakings (PSUs) viz. Coal India Ltd. (CIL), NTPC, Rashtriya Ispat Nigam Ltd. (RINL) and NMDC has formed International Coal Ventures Limited (ICVL), a Joint Venture Company (JVC) for acquisition of coal assets from overseas.