

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:2679
ANSWERED ON:25.11.2010
IMPORT OF STEEL
Roy Shri Nripendra Nath

Will the Minister of STEEL be pleased to state:

- (a) whether India is likely to import 50 MT of steel in the next few years due to the growth in demand for steel; and
- (b) if so, the steps taken by the Government to meet the growing demand and to meet the objectives set in the New Steel Policy?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF STEEL (SHRI A. SAI PRATHAP)

(a) Steel consumption in the country is met through domestic production as well as imports. The steel sector in the country is deregulated with a liberalized trade policy. A number of high technology and special steel products are also imported by the consumers to meet their special needs. Therefore, the quantity of import at any point of time will be subjective factor depending upon supply-demand gap and need of the consumers for special steels which are not manufactured in the country.

(b) Steel is a de-regulated sector. In a de-regulated, open market economy, the role of Government is that of a facilitator and in that capacity, it promotes/encourages growth of steel industry through suitable policy measures. In order to promote the domestic steel industry, the Government has framed the National Steel Policy, 2005 and constituted an Inter-Ministerial Group (IMG), under the chairmanship of Secretary (Steel) in 2007, to monitor and coordinate the issues concerning major steel investments in the country related to infrastructure, raw material supply, environmental clearance and other resource constraints.